

**TOG**

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TOGHOTTHEE  
CORPORATION

**COMPANY UPDATE**

**JUNE 1<sup>ST</sup>, 2018**

Dear Shareholders,

To keep you informed of the operations and financial condition of the company we wanted to send out some highlights since our last newsletter.

**Highlights:**

- Since January 2018, attained highest revenues in company history totaling more than \$5.7 million with all income, quickly surpassing our established revenue goals a year and half early;
- Achieved four consecutive months of net profitability;
- Completed largest civil project in history of company through successful Joint Venture with Midstate Equipment employing 25 local residents;
- Substantial completion of largest design-build vertical construction project in history of the company;
- Successfully completed first projects at Clear Airforce Base and Fort Wainwright;
- Achieved 40% shareholder hire, 75% shareholder hire for key management, and 90% positive employee rating in seven areas;
- Finalized Joint Venture with large western states-based construction company, UEB Builders;
- Attained net profitability for new manufacturing subsidiary;
- Successfully partnered with other interior Alaska Native organizations including TCC, Minto Tribal Council, IRHA, Doyon, and Nenana Native Council.
- Got sawmill fully operational, onto a permanent foundation, and consistently producing quality products
- Implemented digital timekeeping system for timesheet efficiency, accountability and accuracy.

We have worked diligently to create and streamline all company policies, processes, and procedures, so that we are better equipped to handle the increased capacity necessary to achieve our goals. Importantly, we have worked to create a high-functioning financial reporting process that can meet our growing demands for timely and accurate information.

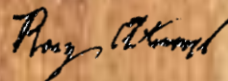
We are also very proud to have provided scholarships to more than 9 students in the last year, totaling \$6,400, and supported dozens of local organizations through our community donations. For more information about all of these activities and more, please visit the Tog website at [www.togcorp.net](http://www.togcorp.net).

As you can see our operational investments are beginning to pay off in a significant way. We are excited about the progress we are making and appreciate your continued support.

Thanks!



Carrie Irwin Brown, Chair



Ray Atwood, CEO